

First Baptist Church

47 South Main Street
Walton, KY 41094

2023 Budget

(December 4, 2022)



First Baptist Church of Walton

exists for the purpose of making disciples
who love God through **worship**,
connect to others through **fellowship**,
and serve the world through **ministry**.

"Where Lives Are Changed"

The First Baptist Church 2023 Budget "A Spiritual Ministry through Material Gifts"

Dear Church Family:

The Budget/Finance Ministry Team has completed our work on the proposed budget for 2023. The proposed budget calls for \$10,245 per week: an increase of \$843 per week from 2022. The total budget increase is \$43,853.

1. We have followed the recommendation's from the Personnel Ministry Team and have given a raise of 3% of their salary for 2022 to all staff employees, except for Bro. Bobby Carr who just began his employment here and isn't yet eligible for an increase.

2. We have honored all the request's of organizational leaders in budget preparation.

The proposed budget will be handed out at the close of the Sunday morning service on 11/13/22. For those who do not attend the worship service in-person, you can pick up a copy at the church office the week of 11/14/22 - 11/18/22.

Discussion will be at our business meeting on Sunday, 11/27/22 at 6:30 pm in the fellowship hall and will be voted on by secret ballot at the conclusion of the Sunday morning worship service on 12/4/22 with no discussion.

We invite you to review the budget and be present for both the discussion on Sunday, 11/27/22 and for the vote on Sunday morning, 12/4/22.

We also request that you pray about the financial needs of our church and then do your part as the Lord leads you to help meet those needs.

Budget Ministry Team:

Christopher Setters-Chairman, Tom Fitzpatrick, Ben Rogers, Jeff Fletcher, Jenny Ross & Emma Rich.

Treasurer: Ken Black

Assistant Treasurers: Donnie Boyers, Shera Keeton

Financial Secretary: Lois Goldsberry

**FBC: "Where Lives Are Changed"
(November 13,2022)
2023 Budget**

100. OUTREACH MINISTRIES

"Make disciples of all nations..." is both the commission and challenge of First Baptist Church. Our response to the Great Commission is reflected in our world missions ministry. Expenditures of the sums in this ministry will result in mission activities both at home and around the world.

2022

2023

101. COOPERATIVE PROGRAM (8.5% of undesignated receipts) The Cooperative Program allows us to take part in Southern Baptist missions in Kentucky, North America , & 110 foreign countries around the world.	\$37,607.00	\$40,981.00
102. ASSOCIATIONAL MISSIONS (2%)		
NKBA	\$8,349.00	\$9,643.00
BCM	\$500.00	\$500.00
103. Walton Home Missions (Walton-Verona Community Food Pantry)	\$1,000.00	\$1,500.00
108. Revival Expenses (evangelist, meals, mileage, banners, etc)	\$2,500.00	\$2,500.00
	<hr/> \$49,956.00	<hr/> \$55,124.00

Note: In addition to these budget expenditures our church contributes to the International Mission Offering, Home Mission Offering, State Mission Offering, Kentucky Child Care Offering and special mission projects and crusades.

2023 Budget

200. SALARIES AND ALLOWANCES

God has provided us with a staff to assist the church in accomplishing its ministry. The following

items represent the church's desire to support our staff.

	<u>2022</u>	<u>2023</u>
201. Pastor		
Salary	\$30,941.00	\$33,508.00
* Social Security Equivalent	\$8,768.00	\$8,629.00
Housing Allowance	\$29,000.00	\$29,000.00
Total Salary Package	<u>\$68,709.00</u>	<u>\$71,137.00</u>
202. Director of Student Ministry		
Salary		\$23,800.00
Housing Allowance	\$18,819.00	\$25,200.00
Total Salary Package	<u>\$18,819.00</u>	<u>\$49,000.00</u>
203. Minister of Music (Housing Allowance)	\$18,440.00	\$18,993.00
204. Secretary	\$45,004.00	\$46,354.00
208. Organist	\$4,411.00	\$4,543.00
209. Pianist	\$4,411.00	\$4,543.00
299. Payroll Tax Expense	\$4,990.00	\$6,169.00
	<u>\$164,784.00</u>	<u>\$200,739.00</u>

*Pastor is considered self-employed and is required by IRS to pay his own employment taxes.

2023 Budget

300. OTHER PERSONNEL EXPENSES

Protection Benefits - Payments made by the church to provide for employees insurance coverage and a retirement plan.

	<u>2022</u>	<u>2023</u>
301. Retirement Plan		
Pastor	\$18,023.00	\$18,023.00
Director of Student Ministry		\$1,000.00
Secretary	\$2,551.00	\$2,679.00
303. Insurance (Employees)		
Pastor	\$12,198.00	\$12,822.00
304. Workers Compensation	\$1,350.00	\$1,250.00

MINISTRY RELATED EXPENSES

To reimburse a minister or other church employee for expenses incurred in the performance of church duties.

305. Car Allowance:		
Pastor	\$2,400.00	\$2,400.00
Secretary	\$225.00	\$250.00
306. Pastoral Travel	\$1,500.00	\$1,500.00

Pastor travel to conferences, etc.

308. Vacation & Pulpit Supply	\$600.00	\$600.00
309. Books - Pastor	\$400.00	\$400.00
	<hr/>	<hr/>
	\$39,247.00	\$40,924.00

"And God is able to make all grace abound to you, so that in all things at all times, having all that you need, you will abound in every good work." II Corinthians 9:8

2023 Budget

400. ORGANIZATION AND EDUCATION MINISTRIES

Responsible for teaching the Word of God, training our people to share their faith, maintaining an ongoing witness ministry and providing our members with a challenging concept of world missions.

	<u>2022</u>	<u>2023</u>
401. Sunday School Literature & Supplies Curriculum for teachers, pupils to use as they study God's Word and are being equipped for ministry.	\$5,500.00	\$4,500.00
403. Music Ministry Music and activities for adult, youth and children's choirs.	\$2,500.00	\$2,575.00
404. Youth Program & Fellowship Activities for ministering to youth-fellowships, Bible studies, camps	\$8,000.00	\$9,600.00
409. Vacation Bible School For literature and other items to conduct special Bible classes during school vacation time.	\$2,500.00	\$1,750.00
412. Outreach Ministry For postage & supplies to maintain contact with members and	\$2,250.00	\$2,250.00

prospective members.

414. Children's Worship & Ministry Sunday morning preschool & children's programs. Children's camp chaperones & scholarships.	\$5,524.00	\$3,000.00
415. Kid's Zone Expenses related to our Kid's program.	\$1,000.00	\$0.00
	<hr/>	<hr/>
	\$27,274.00	\$23,675.00

500. MISSION MINISTRIES

Responsible for teaching the Word of God, training our people to share their faith, maintaining an ongoing witness ministry and providing our members with a challenging concept of missions both international and local.

	<u>2022</u>	<u>2023</u>
501. Women's Missionary Union (WOM, GA's - grades K-5, RA's - grades K-5, and Mission Friends - ages 3-4)	\$400.00	\$500.00
502. Operation Christmas Child (supplies for shoeboxes)	\$4,000.00	\$4,000.00
503. Samaritan's Purse Shipping	\$7,500.00	\$7,500.00
	<hr/>	<hr/>
	\$11,900.00	\$12,000.00

2023 Budget

600. SUPPORT MINISTRIES

These activities support the ministry of our church by providing tools for service.

	<u>2022</u>	<u>2023</u>
601. Office Supplies & Expense Covers cost of cards, newsletters, financial records, mailings and general office supplies and expenses.	\$7,000.00	\$7,000.00

602. Church-wide Fellowships	\$500.00	\$600.00
Pays for food for special dinners/picnic. Also to cover the cost of providing recreational ministries in the church.		
606. Bus and Van Ministry	\$2,500.00	\$800.00
Gas, oil and maintenance on vehicles owned by the church.		
607. Ordinance Ministry Team	\$200.00	\$250.00
Lord's Supper and baptismal supplies.		
609. Miscellaneous	\$2,000.00	\$2,000.00
To cover needs that may arise not met in other categories.		
610. Information Technology/Sound Systems	\$2,500.00	\$2,500.00
Expenses related to technology.		
611. Video Ministry	\$1,500.00	\$1,500.00
612. Sound Ministry	\$500.00	\$500.00
613. Safety Ministry	\$1,000.00	\$500.00
614. Onlinegiving Fees	\$3,200.00	\$3,200.00
	<hr/>	<hr/>
	\$20,900.00	\$18,850.00

2023 Budget

ADMINISTERING THE HOUSE OF GOD

God has provided us with facilities to use in accomplishing the purpose of the church. The following items are necessary to be faithful stewards of God's resources.

700. BUILDING AND EQUIPMENT

	<u>2022</u>	<u>2023</u>
701. Utilities Electric, water, gas and phone expenses to operate the building and grounds.	\$40,000.00	\$50,000.00
702. Insurance Coverage to protect against loss of property or loss as a result of liability from activities.	\$29,135.00	\$25,737.00
703. Janitorial Supplies Purchase materials used in the upkeep and activities connected with buildings and grounds such as custodial supplies.	\$1,500.00	\$1,500.00
704. Kitchen Supplies Purchase of all kitchen utensils, paper supplies, coffee, etc.	\$1,200.00	\$1,200.00
705. Repair and Maintenance of Buildings and Grounds Materials and service to repair the existing buildings: including lawn care and snow removal.	\$30,000.00	\$30,000.00
706 Janitorial Cleaning Services - FBC & OFC (from outside contractor)	\$25,000.00	\$25,000.00

\$126,835.00	\$133,437.00
--------------	--------------

2023 Budget

	<u>2022</u>	<u>2023</u>
801. Capital Improvements	\$48,000.00	\$48,000.00
TOTAL BUDGET	\$488,896.00	\$532,749.00
Weekly Need	\$9,402	\$10,245

YOU WILL WANT TO KNOW....

The revised weekly budget requirement for 2023 will be \$10,245

The Cooperative Program and Associational Missions represents 10.5% of our budget.

We encourage every individual to give their tithes and offerings through the envelope system or the online giving system.

REVIEW OF PAST BUDGETS AND RECEIPTS

	Proposed Budget	Budget Needs	Budget Receipts	Average Budget
1992	295,754		257,757	
1993	310,350		264,620	
1994	313,376		268,894	
1995	324,404		281,575	
1996	341,613		293,615	
1997	348,896		299,098	
1998	341,899		305,543	
1999	352,789		306,534	
2000	363,945		357,171	
2001	362,570		364,504	
2002	392,127		399,528	
2003	428,501		390,028	
2004	432,025		388,936	
2005	441,367		374,474	
2006	457,983		423,061	
2007	459,303		399,850	

2008	414,744		428,105		
2009	414,757		354,947		
2010	440,159		365,336		
2011	365,368		356,580		
2012	396,040		378,120		
2013	385,427		314,747		
2014	380,042		359,450		
2015	363,441	6,989	382,478	7,355	
2016	406,939	7,461	402,347	7,737	
2017	429,371	8,257	467,980	8,728	
2018	434,564	8,357	483,822	9,304	
2019	453,787	8,727	469,756	9,034	
2020	478,883	9,209	491,218	9,392	
2021	480,325	9,237	466,725	8,545	
2022	488,896	9,402	388,564	8,635	thru 11/6/22