

First Baptist Church

47 South Main Street
Walton, KY 41094

2020 Budget - Revised

(November 24, 2019)



First Baptist Church of Walton
exists for the purpose of making disciples
who love God through **worship**,
connect to others through **fellowship**,
and serve the world through **ministry**.

"Where Lives Are Changed"

The First Baptist Church 2020 Budget “A Spiritual Ministry through Material Gifts”

Dear Church Family:

The Budget/Finance Ministry Team has completed our work on the proposed budget for 2020. The proposed budget calls for \$9,209 per week: an increase of \$482 per week from 2019. The total budget increase is \$25,096.00.

1. The Budget/Finance Ministry Team has recommended salary increases of 6.7% for all staff. The 6.7% was calculated by reviewing the salary and bonus history of the staff for the periods from 2017 through 2019, and compared to the annual cost of living adjustments as published by the Social Security Administration for those same years plus the projected cost of living adjustments for 2020. The 6.7% is the cumulative effect of the COLA during those time periods.

2. In 2019 we increased our Mission and Outreach budgets. This year we focused on our staff and on building maintenance. The recommended salary increases add \$7,688 and Building Maintenance/Capital Improvement accounts were increased by \$10,800.

The proposed budget will be handed out at the close of the Sunday morning service on 11/24/19. Discussion will be at a called business meeting on Sunday, 12/8/19 immediately after the morning worship service in the fellowship hall and will be voted on by secret ballot at the conclusion of the Sunday morning worship service on 12/15/19 with no discussion.

We invite you to review the budget and be present for both the discussion on Sunday, 12/8/19 and for the vote on Sunday morning, 12/15/19.

We also request that you pray about the financial needs of our church and then do your part as the Lord leads you to help meet those needs.

Budget Ministry Team:

Stephen Mann-Chairman 2019, Barb Schadler, Tim Finley, Dee Greene, Tom Fitzpatrick. Jonathan Rich, Ben Rogers and Genevieve Lyons.

Treasurer: Ken Black

Assistant Treasurer: J.B. McCubbin

Financial Secretary: Lois Goldsberry

FBC: "Where Lives Are Changed"
(December 8, 2019)
2020 Budget

100. OUTREACH MINISTRIES

"Make disciples of all nations..." is both the commission and challenge of First Baptist Church. Our response to the Great Commission is reflected in our world missions ministry. Expenditures of the sums in this ministry will result in mission activities both at home and around the world.

	<u>Revised 2019</u>	<u>2020</u>
101. COOPERATIVE PROGRAM (8.5% of undesignated receipts) The Cooperative Program allows us to take part in Southern Baptist missions in Kentucky, North America , & 110 foreign countries around the world.	\$34,907.00	\$36,837.00
102. ASSOCIATIONAL MISSIONS (2%)		
NKBA	\$8,213.00	\$8,668.00
NKU - BCM	\$500.00	\$0.00
103. Walton Home Missions (Walton Community Mobile Food Pantry)	\$1,000.00	\$1,000.00
108. Revival Expenses (evangelist, meals, mileage, banners, etc)	\$2,500.00	\$2,500.00
	\$47,120.00	\$49,005.00

Note: In addition to these budget expenditures our church contributes to the International Mission Offering, Home Mission Offering, State Mission Offering, Kentucky Child Care Offering and special mission projects and crusades.

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200. SALARIES AND ALLOWANCES

God has provided us with a staff to assist the church in accomplishing its ministry. The following items represent the church's desire to support our staff.

	<u>Revised</u> <u>2019</u>	<u>2020</u>
201. Pastor		
Salary	\$30,278.00	\$30,941.00
* Social Security Equivalent	\$8,217.00	\$8,768.00
Housing Allowance	\$28,000.00	\$29,000.00
Total Salary Package	\$66,495.00	\$68,709.00
202. Associate Pastor of Student Ministry (Housing Allowance)	\$17,291.00	\$18,450.00
203. Minister of Music (Housing Allowance)	\$16,000.00	\$17,072.00
204. Secretary	\$37,263.00	\$39,760.00
208. Organist	\$3,827.00	\$4,083.00
209. Pianist	\$3,827.00	\$4,083.00
299. Payroll Tax Expense	\$4,466.00	\$4,765.00
300. Staff Bonus	\$5,500.00	\$0.00
	\$154,669.00	\$156,922.00

*Pastor is considered self-employed and is required by IRS to pay his own employment taxes.

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300. OTHER PERSONNEL EXPENSES

Protection Benefits - Payments made by the church to provide for employees insurance coverage and a retirement plan.

	<u>Revised</u> <u>2019</u>	<u>2020</u>
301. Retirement Plan		
Pastor	\$6,350.00	\$6,775.00
Secretary	\$2,293.00	\$2,447.00
303. Insurance (Employees)		
Pastor	\$13,218.00	\$16,506.00
304. Workers Compensation	\$732.00	\$2,300.00
MINISTRY RELATED EXPENSES		
To reimburse a minister or other church employee for expenses incurred in the performance of church duties.		
305. Car Allowance:		
Pastor	\$2,400.00	\$2,400.00
Secretary	\$225.00	\$225.00
306. Pastoral Travel	\$1,500.00	\$1,500.00
Pastor travel to conferences, etc.		
308. Vacation & Pulpit Supply	\$600.00	\$600.00
309. Books - Pastor	\$400.00	\$400.00
	\$27,718.00	\$33,153.00

"And God is able to make all grace abound to you, so that in all things at all times, having all that you need, you will abound in every good work." II Corinthians 9:8

2020 Budget

400. ORGANIZATION AND EDUCATION MINISTRIES

Responsible for teaching the Word of God, training our people to share their faith, maintaining an ongoing witness ministry and providing our members with a challenging concept of world missions.

	<u>Revised</u> <u>2019</u>	<u>2020</u>
401. Sunday School Literature & Supplies Curriculum for teachers, pupils to use as they study God's Word and are being equipped for ministry.	\$7,000.00	\$6,000.00
403. Music Ministry Music and activities for adult, youth and children's choirs.	\$2,800.00	\$2,850.00
404. Youth Program & Fellowship Activities for ministering to youth-fellowships, Bible studies, camps	\$9,051.00	\$10,259.00
409. Vacation Bible School For literature and other items to conduct special Bible classes during school vacation time.	\$2,500.00	\$2,500.00
412. Outreach Ministry For postage & supplies to maintain contact with members and prospective members.	\$2,250.00	\$2,250.00
414. Children's Worship & Ministry Sunday morning preschool & children's programs. Children's camp chaperones & scholarships.	\$4,979.00	\$5,524.00
415. Awana Expenses related to our Wednesday night Awana program.	\$1,700.00	\$1,820.00
	\$30,280.00	\$31,203.00

500. MISSION MINISTRIES

Responsible for teaching the Word of God, training our people to share their faith, maintaining an ongoing witness ministry and providing our members with a challenging concept of missions both international and local.

	<u>Revised</u> <u>2019</u>	<u>2020</u>
501. Women's Missionary Union (WOM, GA's - grades K-5, RA's - grades K-5, and Mission Friends - ages 3-4)	\$1,600.00	\$1,800.00
502. Operation Christmas Child (supplies for shoeboxes)	\$2,000.00	\$4,000.00
503. Samaritan's Purse Shipping	\$7,500.00	\$7,500.00
	\$11,100.00	\$13,300.00

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600. SUPPORT MINISTRIES

These activities support the ministry of our church by providing tools for service.

	<u>Revised</u> <u>2019</u>	<u>2020</u>
601. Office Supplies & Expense Covers cost of cards, newsletters, financial records, mailings and general office supplies and expenses.	\$8,000.00	\$8,000.00
602. Church-wide Fellowships Pays for food for special dinners/picnic. Also to cover the cost of providing recreational ministries in the church.	\$700.00	\$1,000.00
606. Bus and Van Ministry Gas, oil and maintenance on vehicles owned by the church.	\$2,500.00	\$2,500.00
607. Ordinance Ministry Team Lord's Supper and baptismal supplies.	\$100.00	\$100.00
609. Miscellaneous To cover needs that may arise not met in other categories.	\$1,500.00	\$2,000.00
610. Information Technology/Sound Systems Expenses related to technology.	\$1,700.00	\$2,500.00
611. Video Ministry	\$1,000.00	\$1,000.00
612. Sound Ministry	\$500.00	\$500.00
613. Safety Ministry	\$1,000.00	\$1,000.00
614. Onlinegiving Fees	\$1,500.00	\$1,500.00
	\$18,500.00	\$20,100.00

2020 Budget

ADMINISTERING THE HOUSE OF GOD

God has provided us with facilities to use in accomplishing the purpose of the church. The following items are necessary to be faithful stewards of God's resources.

700. BUILDING AND EQUIPMENT

	<u>Revised</u> <u>2019</u>	<u>2020</u>
701. Utilities Electric, water, gas and phone expenses to operate the building and grounds.	\$43,500.00	\$43,500.00
702. Insurance Coverage to protect against loss of property or loss as a result of liability from activities.	\$26,500.00	\$26,000.00
703. Janitorial Supplies Purchase materials used in the upkeep and activities connected with buildings and grounds such as custodial supplies.	\$1,200.00	\$1,500.00
704. Kitchen Supplies Purchase of all kitchen utensils, paper supplies, coffee, etc.	\$1,200.00	\$1,200.00
705. Repair and Maintenance of Buildings and Grounds Materials and service to repair the existing buildings: including lawn care and snow removal.	\$25,000.00	\$30,000.00
706 Janitorial Cleaning Services - FBC & OFC (from outside contractor)	\$25,000.00	\$25,000.00
	<hr/> \$122,400.00	<hr/> \$127,200.00

2020 Budget

	<u>Revised 2019</u>	<u>2020</u>
801. Capital Improvements	\$42,000.00	\$48,000.00
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TOTAL BUDGET	\$453,787.00	\$478,883.00
Weekly Need		

YOU WILL WANT TO KNOW....

The revised weekly budget requirement for 2020 will be \$9,209

The Cooperative Program and Associational Missions represents 10.5% of our budget.

We encourage every individual to give their tithes and offerings through the envelope system or the online giving system.

REVIEW OF PAST BUDGETS AND RECEIPTS

	Proposed Budget	Budget Needs	Budget Receipts	Average Budget	
1992	295,754		257,757		
1993	310,350		264,620		
1994	313,376		268,894		
1995	324,404		281,575		
1996	341,613		293,615		
1997	348,896		299,098		
1998	341,899		305,543		
1999	352,789		306,534		
2000	363,945		357,171		
2001	362,570		364,504		
2002	392,127		399,528		
2003	428,501		390,028		
2004	432,025		388,936		
2005	441,367		374,474		
2006	457,983		423,061		
2007	459,303		399,850		
2008	414,744		428,105		
2009	414,757		354,947		
2010	440,159		365,336		
2011	365,368		356,580		
2012	396,040		378,120		
2013	385,427		314,747		
2014	380,042		359,450		
2015	363,441	6,989	382,478	7,355	
2016	406,939	7,461	402,347	7,737	
2017	429,371	8,257	467,980	8,728	
2018	434,582	8,357	483,822	9,304	
2019	453,787	8,726	400,500	8,707	Thru Nov. 17