

First Baptist Church

47 South Main Street
Walton, KY 41094

2018 Budget

(October 29, 2017)



First Baptist Church of Walton

exists for the purpose of making disciples
who love God through **worship**,
connect to others through **fellowship**,
and serve the world through **ministry**.

"Where Lives Are Changed"

The First Baptist Church 2018 Budget "A Spiritual Ministry through Material Gifts"

Dear Church Family:

The Budget/Finance Ministry Team has completed our work on the proposed budget for 2018. The proposed budget calls for \$8,357 per week: an increase of \$100 per week from 2017. The total budget increase is \$5,210.58.

1. We have followed the recommendation from the Personnel Ministry Team and have given a staff bonus of 1% of their salary for 2017 to all staff employees in place of a raise.
2. We have honored the request of organizational leaders in budget preparation.

The proposed budget will be handed out at the close of the Sunday morning service on 10/29/17. Discussion will be at the regular November business meeting on 11/12/17 and will be voted on by secret ballot at the conclusion of the Sunday morning worship service on 11/19/17 with no discussion.

We invite you to review the budget and be present for both the discussion on 11/12/17 and for the vote on 11/19/17.

We also request that you pray about the financial needs of our church and then do your part as the Lord leads you to help meet those needs.

Budget Ministry Team:

Donnie Boyers-Chairman 2017, Jim Stone, Rita Jones, Jenny Ross, Barb Schadler and Tim Finley

Treasurer: Ken Black

Assistant Treasurer: J.B. McCubbin

Financial Secretary: Lois Goldsberry

**FBC: "Where Lives Are Changed"
(November 12, 2017)
2018 Budget**

100. OUTREACH MINISTRIES

"Make disciples of all nations..." is both the commission and challenge of First Baptist Church. Our response to the Great Commission is reflected in our world missions ministry. Expenditures of the sums in this ministry will result in mission activities both at home and around the world.

Revised
2017

2018

101. COOPERATIVE PROGRAM (8.5% of undesignated receipts) The Cooperative Program allows us to take part in Southern Baptist missions in Kentucky, North America , & 110 foreign countries around the world.	\$32,677.00	\$33,429.00
102. ASSOCIATIONAL MISSIONS (2%) NKBA	\$7,189.00	\$7,865.00
NKU - BCM	\$500.00	\$500.00
103. Walton Home Missions (Walton Community Mobile Food Pantry)	\$650.00	\$650.00
108. Revival Expenses (evangelist, meals, mileage, banners, etc)	\$2,500.00	\$2,500.00
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	\$43,516.00	\$44,944.00

Note: In addition to these budget expenditures our church contributes to the International Mission Offering, Home Mission Offering, State Mission Offering, Kentucky Child Care Offering and special mission projects and crusades.

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200. SALARIES AND ALLOWANCES

God has provided us with a staff to assist the church in accomplishing its ministry. The following

items represent the church's desire to support our staff.

	<u>Revised</u> <u>2017</u>	<u>2018</u>
201. Pastor		
Salary	\$29,644.00	\$31,202.00
* Social Security Equivalent	\$8,217.00	\$8,217.00
Housing Allowance	\$26,809.00	\$28,000.00
Total Salary Package	\$64,670.00	\$67,419.00
202. Associate Pastor of Student Ministry (Housing Allowance)	\$17,291.00	\$17,291.00
203. Minister of Music (Housing Allowance)	\$16,000.00	\$16,000.00
204. Secretary	\$37,263.00	\$37,263.00
208. Organist	\$3,827.00	\$3,827.00
209. Pianist	\$3,827.00	\$3,827.00
299. Payroll Tax Expense	\$4,354.00	\$4,466.00
300. Staff Bonus	\$0.00	\$1,618.58
	\$147,232.00	\$151,711.58

*Pastor is considered self-employed and is required by IRS to pay his own employment taxes.

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300. OTHER PERSONNEL EXPENSES

Protection Benefits - Payments made by the church to provide for employees insurance coverage and a retirement plan.

	Revised <u>2017</u>	<u>2018</u>
301. Retirement Plan		
Pastor	\$6,350.00	\$6,350.00
Secretary	\$1,863.00	\$1,863.00
303. Insurance (Employees)		
Pastor	\$15,043.00	\$12,294.00
304. Workers Compensation	\$591.00	\$591.00

MINISTRY RELATED EXPENSES

To reimburse a minister or other church employee for expenses incurred in the performance of church duties.

305. Car Allowance:		
Pastor	\$2,400.00	\$2,400.00
Secretary	\$225.00	\$225.00
306. Pastoral Travel	\$1,200.00	\$1,500.00

Pastor travel to conferences, etc.

308. Vacation & Pulpit Supply	\$400.00	\$400.00
309. Books - Pastor	\$400.00	\$400.00
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	\$28,472.00	\$26,023.00

"And God is able to make all grace abound to you, so that in all things at all times, having all that you need, you will abound in every good work." II Corinthians 9:8

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400. ORGANIZATION AND EDUCATION MINISTRIES

Responsible for teaching the Word of God, training our people to share their faith, maintaining an ongoing witness ministry and providing our members with a challenging concept of world missions.

	Revised <u>2017</u>	<u>2018</u>
401. Sunday School Literature & Supplies Curriculum for teachers, pupils to use as they study God's Word and are being equipped for ministry.	\$4,500.00	\$6,000.00
403. Music Ministry Music and activities for adult, youth and children's choirs.	\$2,000.00	\$2,500.00
404. Youth Program & Fellowship Activities for ministering to youth through fellowships, Bible studies, camps and retreats.	\$10,727.00	\$9,001.00
409. Vacation Bible School For literature and other items to conduct special Bible classes during school vacation time.	\$1,250.00	\$2,500.00
412. Outreach Ministry	\$1,000.00	\$2,250.00

For postage & supplies to maintain contact with members and prospective members.

414. Children's Worship & Ministry Sunday morning preschool & children's programs. Children's camp chaperones & scholarships.	\$3,305.00	\$4,993.00
415. Awana Expenses related to our Wednesday night Awana program.	\$1,700.00	\$1,700.00
	\$24,482.00	\$28,944.00

500. MISSION MINISTRIES

Responsible for teaching the Word of God, training our people to share their faith, maintaining an ongoing witness ministry and providing our members with a challenging concept of missions both international and local.

	Revised <u>2017</u>	<u>2018</u>
501. Women's Missionary Union Curriculum, awards, activities for mission organizations. (WOM, GA's - grades K-5, RA's - grades K-5, and Mission Friends - ages 3-4)	\$1,100.00	\$1,100.00
502. Operation Christmas Child (supplies for shoeboxes)	\$2,000.00	\$2,000.00
	\$3,100.00	\$3,100.00

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600. SUPPORT MINISTRIES

These activities support the ministry of our church by providing tools for service.

	Revised <u>2017</u>	<u>2018</u>
601. Office Supplies & Expense Covers cost of cards, newsletters, financial records, mailings and general office supplies and expenses.	\$9,000.00	\$8,000.00

602. Church-wide Fellowships	\$700.00	\$700.00
Pays for food for special dinners/picnic. Also to cover the cost of providing recreational ministries in the church.		
606. Bus and Van Ministry	\$3,000.00	\$2,000.00
Gas, oil and maintenance on vehicles owned by the church.		
607. Ordinance Ministry Team	\$100.00	\$100.00
Lord's Supper and baptismal supplies.		
609. Miscellaneous	\$1,500.00	\$1,500.00
To cover needs that may arise not met in other categories.		
610. Information Technology/Sound Systems	\$1,000.00	\$1,700.00
Expenses related to technology.		
611. Video Ministry	\$160.00	\$250.00
612. Sound Ministry	\$500.00	\$0.00
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	\$15,960.00	\$14,250.00

2018 Budget

ADMINISTERING THE HOUSE OF GOD

God has provided us with facilities to use in accomplishing the purpose of the church. The following items are necessary to be faithful stewards of God's resources.

700. BUILDING AND EQUIPMENT

	Revised <u>2017</u>	<u>2018</u>
701. Utilities Electric, water, gas and phone expenses to operate the building and grounds.	\$50,000.00	\$45,000.00
702. Insurance Coverage to protect against loss of property or loss as a result of liability from activities.	\$22,000.00	\$22,000.00
703. Janitorial Supplies Purchase materials used in the upkeep and activities connected with buildings and grounds such as custodial supplies.	\$1,200.00	\$1,200.00
704. Kitchen Supplies Purchase of all kitchen utensils, paper supplies, coffee, etc.	\$1,200.00	\$1,200.00
705. Repair and Maintenance of Buildings and Grounds Materials and service to repair the existing buildings: including lawn care and snow removal.	\$20,000.00	\$24,000.00
706 Janitorial Cleaning Services - FBC & OFC (from outside contractor)	\$18,980.00	\$18,980.00

<u>\$113,380.00</u>	<u>\$112,380.00</u>
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800. DEBT RETIREMENT

	Revised <u>2017</u>	<u>2018</u>
801. Building Mortgage Monthly mortgage payment of \$4,435.74 per month.	\$53,229.00	\$53,229.00

TOTAL BUDGET	\$429,371.00	\$434,581.58
Weekly Need	\$8,257	\$8,357

YOU WILL WANT TO KNOW....

The revised weekly budget requirement for 2018 will be \$8,357

The Cooperative Program and Associational Missions represents 10.5% of our budget.

We encourage every individual to give their tithes and offerings through the envelope system.

REVIEW OF PAST BUDGETS AND RECEIPTS

	Proposed Budget	Budget Receipts
1992	295,754	257,757
1993	310,350	264,620
1994	313,376	268,894
1995	324,404	281,575
1996	341,613	293,615

1997	348,896	299,098	
1998	341,899	305,543	
1999	352,789	306,534	
2000	363,945	357,171	
2001	362,570	364,504	
2002	392,127	399,528	
2003	428,501	390,028	
2004	432,025	388,936	
2005	441,367	374,474	
2006	457,983	423,061	
2007	459,303	399,850	
2008	414,744	428,105	
2009	414,757	354,947	
2010	440,159	365,336	
2011	365,368	356,580	
2012	396,040	378,120	
2013	385,427	314,747	
2014	380,042	359,450	
2015	363,441	382,478	
2016	406,939	402,309	
2017	429,371	341,212	thru 10/22/17